

June 24, 2016

To,

BSE LIMITED,

DEPARTMENT OF CORPORATE SERVICES

25th Floor, P. J. Towers, Dalal Street, Mumbai- 400001

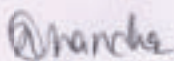
Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

Please find enclosed herewith Disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the acquisition of 9,09,731 equity shares of **SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED**.

Kindly take the above information on record.

Thanking you,



Harish Veerappa Kanchan

(Acquirer)

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|--|--|
| Name of the Target Company (TC) | SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED | | |
| Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Harish Veerappa Kanchan | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name of the Stock Exchange where the shares of TC are Listed | BSE Limited, Mumbai and Ahmedabad Stock Exchange Limited. | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 855000 | 25.15 % | N. A. |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | |
| e) Total (a+b+c+d) | 855000 | 25.15 % | |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 909731 | 26.75 % | N. A. |
| b) VRs acquired otherwise than by equity shares | - | - | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | |
| e) Total (a+b+c+/-d) | 909731 | 26.75 % | |
| | | | |

| After the acquisition/sale, holding of : | | | |
|--|---|---------|-------|
| a) Shares carrying voting rights | 1764731 | 51.90 % | N. A. |
| b) VRs otherwise than by equity shares | - | - | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | - | - | |
| e) Total (a+b+c+d) | 1764731 | 51.90 % | N. A. |
| Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Offer under SEBI (substantial acquisition of shares and takeovers) Regulations, 2011 | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable. | June 22, 2016 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Number: 3400000 Equity shares of RS. 10 each Amount: 34000000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Number: 3400000 Equity shares of RS. 10 each Amount: 34000000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | N. A. | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Anandha

Signature of the acquirer/Seller/ Authorized Signatory:

Place: Mumbai

Date: June 24, 2016