

**SHREENATH INDUSTRIAL
INVESTMENT COMPANY LIMITED**

CIN - L65990GJ1983PLC005986

**31ST ANNUAL REPORT
F Y 2013-14**

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Shreenath Industrial Investment Pvt. Ltd.

Name of Directors:

1. Rajesh Agarwal
2. Deepak Mandowara
3. Rakesh Nyati
4. Kaushal Ameta

Listed At

Ahmedabad Stock Exchange (53810)

Bankers:

1. ICICI Bank
Zaveri Bazaar Branch

RTA (Registrar and transfer agent):

1. Name: PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Address: Purva Sharegistry (India) Pvt. Ltd. Unit no. 9 Shiv Shakti Ind. Estt.
J .R. Boricha marg Opp.
Kasturba Hospital Lane Lower Parel (E) Mumbai 400 011
Contact: 022-2301 8261/2518

Registered Address:

4 Chintan Bhomeshwar Society
1 Bajrangwadi, Jamnagar Road
Rajkot, Gujrat-360 001

Corporate Address:

Shreenath Industrial Investment Pvt. Ltd.
Address : Office No. 401, 597 Rajshila Co-op Society Ltd., Chira Bazar,
J S S Road, Marine Lines (E)
Mumbai - 400002
Contact: 022-2207 1707

NOTICE

NOTICE is hereby given that the 31ST Annual General Meeting of the members of **SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED** will be held on 14th August, 2014 on Thursday at 11:30 A.M. at 4, Chintan Bhomeshwar Society, 1, Bajrangwadi, Jamnagar Road, Rajkot, Gujarat – 360002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at 31st March, 2014 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the reports of the directors and auditors thereon.
2. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED** that in place of M/s L K M & Co., Chartered Accountants, the retiring Auditors, who have expressed their inability to continue, M/s Motilal & Associates, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting of the Company until the conclusion of the 36th Annual General Meeting of the Company and in respect of whom the Company has received a special notice from a Member, pursuant to the provisions of Section 190 read with Section 225 of the Companies Act, 1956, signifying its intention to propose the appointment of M/s Motilal & Associates as Statutory Auditors on such remuneration as may be determined by the Board of Directors in consultation with the Auditors”.

SPECIAL BUSINESS

3. To consider and, if though fit, to pass with or without modification(s), the following Resolutions as an **ORDINARY RESOLUTION**:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Bhargav Shah Bharat, (DIN: 06741671), and Mr. Uday Kishor Gherwada, (DIN: 06741691), who was appointed as an Additional Directors of the company and has offered himself for appointment as Independent Director and in respect of whom the company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of the Director, be and hereby appointed as an Independent Director of the Company to hold office for a Term up to 31st March, 2019.

By the order of the Board of Directors
For **SHREENATH INDUSTRIAL INVESTMENT CO. LTD.**

DATE: - 22nd July, 2014
PLACE: - Rajkot

Rajesh N. Agarwal
Director
DIN No. 02407050

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Voting Through Electronic Means

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the Members to cast their votes electronically on the resolutions mentioned in the

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

notice of 31st Annual General Meeting of the Company. e-Voting is optional and Members shall have the option to vote either through e-Voting or in person at the Annual General Meeting.

The instructions for shareholders voting electronically are as under:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
 - (ii) Click on "Shareholders" tab.
 - (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
 - (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (v) Next enter the Image Verification as displayed and Click on Login.
2. Members are requested to notify any change of address to their Depository Participants (DPs) in respect of their electronic share account and to the Registrar & Transfer Agent Purva Sharegistry (India) Pvt. Ltd. Unit No. 9, Shiv Shakti Ind. Estt. J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400 011, in respect of their Physical Share folios.
 3. The Share Transfer Books and register of Members of the company will be remaining closed from 07th August 2014 to 14th August 2014 (Both days inclusive).
 4. Members are requested to forward their queries on account at least 10 days in advance to enable us to reply the same.
 5. Instrument of proxy for use at the above meeting must be lodged at the Registered Office of the Company, not later than 48 hours before the time fixed for the meeting
 6. An Explanatory statement pursuant to section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.

Explanatory statement, as required under Section 102 of the Companies Act, 2013.

ITEM NO.3

Mr. Bhargav Shah Bharat, (DIN: 06741671), and Mr. Uday Kishor Gherwada, (DIN: 06741691) having wide experience of over years in corporate advisory services, has been Independent Directors of the Company since 22nd September, 2014.

Directors of the Company, had been appointed as Directors liable to retire by rotation and retire by rotation at the ensuing Annual General Meeting in terms of the provisions of the erstwhile Companies Act, 1956. In terms of Section 149 and other applicable provisions of the Companies Act, 2013, all of them being eligible and seeking re-appointment, are proposed to be appointed as Independent Directors for a term up to 31st March, 2019.

The Company has received notices in writing under the provisions of Section 160 of the Companies Act, 2013 from members along with a deposit of Rs. 1,00,000/- in each case, proposing candidature of Mr. Bhargav Shah Bharat, (DIN: 06741671), and Mr. Uday Kishor Gherwada, (DIN: 06741691) for the office of Independent Directors, to be appointed as such under the provisions of Section 149 of the said Act.

The Company has received from each Directors, consent in writing to act as director and declaration to the effect that they are not disqualified under Section 164(2) of the Companies Act, 2013 in prescribed Form DIR - 2 and DIR - 8 respectively. Further, the Company has received from each of the said Directors, a declaration to the effect that he meets

criteria of independence as provided in Section 149(6) of the said Act. Further, in terms of Sections 149, 152 read with Schedule IV of the Companies Act, 2013, the Board of Directors have reviewed the declaration made by each of the said Directors that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and they are not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Board of Directors of your Company is also of opinion that they are independent of the management of the Company. The Board considers that their continued association would be of immense benefit to the Company and it is desirable to continue to avail their services as Independent Directors as the Company is benefitting from their expertise and invaluable experience.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of these directors as Independent Directors is now being placed before the Members for their approval.

Accordingly the Board recommends the resolutions at Item No. 3 set-out in accompanying notice in relation to their appointment as Independent Directors for your approval.

In terms of Provisions of Section 149 (13) of the Act, they shall not be liable to retire by rotation.

Brief resume of aforesaid appointees, nature of their expertise in specific functional areas and name of Companies in which they hold directorships and membership / chairmanship of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges are provided as a part of this notice.

This statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

Mr. Bhargav Shah Bharat, (DIN: 06741671), and Mr. Uday Kishor Gherwada is interested in the resolutions set out at Item Nos. 3 of the Notice with regard to their appointments.

The relatives of aforesaid Directors may be deemed to be interested in above resolutions to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other directors / key managerial personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in these resolutions.

DATE: - 22nd July, 2014

PLACE: - Rajkot

By the order of the Board of Directors
For **SHREENATH INDUSTRIAL INVESTMENT CO. LTD.**

Rajesh N. Agarwal

Director

DIN No. 02407050

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

DIRECTOR'S REPORT

To,

The Shareholders of

SHREENATH INDUSTRIAL INVESTMENT CO. LTD.

The Directors of Your Company are pleased to present the 31st Annual Report together with the Audited Accounts of the company for the financial year ended on 31st March 2014.

FINANCIAL RESULTS:

The Financial results of the company are summarized as under:-

PARTICULARS	Year Ended March 31, 2014	Year Ended March 31, 2013
INCOME		
Sales and Other Income Received	12,36,666.66	5,06,027.00
EXPENDITURE		
Operating Expenses	5,46,276.00	1,95,884.00
Finance Cost	NIL	797.00
Depreciation and Amortization Expenses	1,10,000.00	NIL
Exceptional Items	NIL	20215
PROFIT/(LOSS) BEFORE TAX	5,80,390.66	2,89,131.00
Less:		
Provision for Tax	2,00,000.00	95,588.00
Provision for Tax for earlier Year	NIL	NIL
Excess provision for Tax written Back	NIL	NIL
PROFIT/(LOSS) AFTER TAX	3,80,390.66	1,93,543.00
Brought Forward From Previous Years	21,39,122.84	19,84,289.00
Less: Transfer to Special Reserve	76,078.13	33,709.27
Less: Capitalization of Reserve	20,00,000.00	NIL
BALANCE CARRIED TO BALANCE SHEET	10,04,650.77	21,39,122.00

BUSINESS REVIEW

The Year gone by has been a good year with company closing on a profitable note. The company's revenue grows to Rs. 1236.66 Million registering a growth in compare to previous year. Your Directors are glad to inform you that financial year 2013-2014 has been a successful year for the company.

DIVIDEND:

Your directors regret to inform you that we do not recommend any dividend for the year due to non availability sufficient Profit.

DIRECTORS

During the year under review there were appointment of one Independent Director in the Company i.e. Mr. Rajesh Agarwal with effect from 10th December, 2013

DEPOSITS:

Your directors report that the Company has not accepted any deposits from the Public, which are covered U/s 58 A of the Companies Act, 1956.

PARTICUALRS OF EMPLOYEES:

No information as per Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is required to be given as none of the employees were in receipt of remuneration in excess of limits specified therein.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed;

- (i) That in the preparation of the accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures ;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and Profit of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2014 on a 'going concern' basis.

AUDITORS:

M/s L K M & Co (Chartered Accountants), Statutory Auditors, will retire at the ensuing annual general meeting and **M/s. Motilal & Associates (Chartered Accountants)** are being appointment from the conclusion from this Annual General Meeting to the conclusion of next Annual General Meeting. Certificate from the Auditors has been received to the effect that re-appointment, if made, would be within the prescribed limits under section 224 (1B) of the Companies Act, 1956.

Comments of the Auditors in their report and notes forming parts of the Accounts are self explanatory and need no comments.

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO:

Since your company does not own any manufacturing facility, the requirements pertaining to disclosure of particulars relating to conservation of energy, Research and Development and Technology Absorption as prescribed Under the Companies (Disclosure of Particulars under the Board of Directors) Rules, 1988, are not applicable. Also there are no particulars regarding Foreign Exchange earnings and outgo.

Your Director wish to place on record their appreciation and gratitude for the overwhelming co-operation and assistance received from the clients, vendors, investor's, banks and the Company personnel during the period under review.

Your Director also wish to place on record their appreciation of your whole hearted and continued support, which had always been a source of strength for the company.

For and on behalf of the Board
For **SHREENATH INDUSTRIAL INVESTMENT CO. LTD.**

DATE: - 22nd July, 2014

PLACE: - Mumbai

Rajesh N. Agarwal
Chairman cum Director
DIN No. 02407050

Deepak mandowara
Director
DIN No: 06406616

INDEPENDENT AUDITOR'S REPORT

To

The Members

M/s SHREENATH INDUATRIAL INVESTMENT CO. LTD.

Rajkot, Gujarat.

Report on the Financial Statements

We have audited the accompanying financial statements of **SHREENATH INDUATRIAL INVESTMENT CO. LTD** which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended, Cash Flow Statement for the Year ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

1. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the general circular 15/2013 dated 15th September 2013 of the Ministry Of Corporate Affairs in respect of Section 133 of Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
 - (b) In the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended 31st March, 2014, and
 - (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended 31st March, 2014

Report on Other Legal and Regulatory Requirements

6. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
7. As required by Section 227(3) of the Act, we report that:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss, comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

Place: - Mumbai
Date: - 22.07.2014

For L K M & Co.
Chartered Accountants
F. R. No. 126823W
(L. K. Malpani)
Proprietor
M. No. 106989

ANNEXURE TO THE AUDITOR'S REPORT

(*Referred to in paragraph 3 of our Report of even date on the accounts of **SHREENATH INDUSTRIAL INVESTMENT CO. LTD.** or the year ended on 31st March, 2014)

- 1 (a) As informed, the Company does not have any Fixed Assets and such, clause 4(i) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable.
- 2 (a) As informed, the Company does not have any inventory and such, clause 4(ii)(a) to 4 (ii)(C) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable.
- 3 (a) The company has not granted any loans, unsecured or secured to companies, firms or other parties covered in the register maintained under section 185 of the Act.
 (b) In respect of the advances given by the Company, these are repayable on demand and therefore the question of overdue amount does not arise.
 (c) The Company has taken unsecured loans from Six Parties during the year. The maximum amount outstanding anytime during the year was ' 40 Lacs and the balance at the year-end was Rs.40 Lacs.
 (d) In our opinion and according to the information and explanations given to us the rate of interest wherever applicable and other terms and conditions are not *prima facie* prejudicial to the interest of the company.
- 4 In our, opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal control in respect of these areas.
- 5 (a) According to the information and explanations given to us, transactions that need to be entered into the register maintained in pursuance of Section 185 of the Companies Act, 2013 have been so entered.
 (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contract or arrangement entered in the register maintained under section 185 of the Companies Act, 2013 and exceeding the value of Rupees Five Lacs or more in respect of any party during the year have been made at price which are reasonable having regard to prevailing market price at the relevant time.
- 6 According to information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of the Clause (vi) of paragraph 4 of the order are not applicable.
- 7 In our opinion the company has adequate internal audit system commensurate with its size and nature of its business.
- 8 The company is not required to maintain cost records as per provisions of section 128 of the Companies Act, 2013.
- 9 (a) As per information and explanations given to us, provisions of Provident Fund Act, Investor Education and Protection Fund Act and Employee's State Insurance are not applicable to the Company. The company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, wealth tax, and other material statutory dues applicable to it.
 (b) According to the information and explanations given to us, there is no dispute in the matter of sales tax, income tax, wealth tax; customs duty, excise duty and cess exist as at 31st March 2014.
 (c) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

- 10 The Company does not have accumulated losses at the end of the financial year covered by the audit and in the immediately preceding financial year.
- 11 According to the information and explanations given to us and based on the documents and records produced to us, the company did not have any borrowing from a financial institution or bank or debenture holders and hence clause 4(xi) of the companies (Auditor's Report) Order, 2003 (as amended) is not applicable.
- 12 According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares debentures and other securities. Therefore, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- 13 In our opinion, the company is no a chit fund or a nidhi / mutual benefit fund society. Therefore, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- 14 The Company has maintained proper records of the transaction and contracts in respect of dealing or trading in shares, securities, debentures, and other investment and timely entries have been made therein .All Shares, securities, debentures and other investment have been held by the Company in its name.
- 15 The company has not given guarantee for the loans taken by others from banks or financial institution; hence clause (xv) of Para 4 of the Order is not is not applicable.
- 16 According to the information and explanation given to us and overall examination of the Balance Sheet of the Company ,we are of the opinion that there are no funds raised on short term basis that have been applied for long term investment.
- 17 According to the information and explanations given to us , the company has not made preferential allotment during the previous year to parties covered in the register maintained under section 185 of the Act. In our opinion, the price at which shares have been issued is not prejudicial to the interest of the company.
- 18 The Company did not have any outstanding debentures during the year.
- 19 The company has not raised any money by way of public issue during the year.
- 20 Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

Place: - Mumbai
Date: - 22.07.2014

For L K M & Co.
Chartered Accountants
F. R. No. 126823W
(L. K. Malpani)
Proprietor
M. No. 106989

CIN of the Company : L65990GJ1983PLC005986
 Nominal Capital : Rs. 5,00,00,000.00/-
 Paid up Capital : Rs. 3,40,00,000.00/-

COMPLIANCE CERTIFICATE

To,
 The Members,
 Shreenath Industrial Investment Company Limited
 Mumbai

We have examined the registers, records, books and papers of **SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under the Act and amended thereto from time to time and includes Companies Act, 2013 as applicable (hereinafter referred to as 2013 Act) and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2014. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this Certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this Certificate, with the Registrar, Regional Director, Central Government. Company Law Board or other authorities within the prescribed / by paying additional fees as prescribed under the Act and the rules made there under.
3. The Company being Public Limited, Comments are not required.
4. The Board of Directors duly met 11 (**Eleven**) times respectively on **1st April, 2012, 26th April, 2013, 21st June 2013, 12th August, 2013, 12th November, 2013, 10th December, 2013, 28th December, 2013, 3rd February, 2014, 16th February, 2013, 21st February 2014 and 31st March, 2014** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Member during the financial year from 25th September, 2013 to 28th September, 2013.
6. The Annual General Meeting for the financial year ended on 31st March, 2013 was held on 30th September, 2013 after giving due notice to the members of the company and the resolutions passed thereat duly recorded in minutes book maintained for the purpose.
7. Two extra ordinary general meeting were held on 25th January, 2014 and 25th March, 2014 respectively.
8. The Company has not given any Loan to Directors under Section 185 of Companies Act, 2013.
9. The company has not entered into any contracts failing within the preview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances failing within the purview of Section 314 of the Act, the company has not obtained any

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

approvals from Board of Directors, Members or Central Government.

12. The Company has not issued any duplicate Share Certificates during the financial year.
13. The Company has:
 - (i) delivered all the certificates on transfer of 2,78,000 Equity Shares and allotment of 2,00,000 bonus shares during the financial year respectively.
 - (ii) Not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) The company was not required to post warrant to any member of the company as no dividend was declared during the financial year.
 - (iv) No amount is outstanding in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was resignation of three directors and appointment of four directors during the financial year.
15. The Company has not appointed any Managing Director/ Whole-time Director/Manager during the financial year.
16. The Company has not appointed any Sole selling agent during the financial year.
17. The Company was not required to obtain any necessary approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has issued 2,00,000 bonus shares during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provision of the Act.
23. The Company has not invited /accepted any deposit including any unsecured Loan falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowing under section 180(1)(c) of the Companies Act, 2013 during the financial year ended.
25. The Company has made loans and investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company not has altered the provisions of the memorandum with respect to the objects of the Company during the year under scrutiny.

28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its articles of association during the financial year under scrutiny.
31. There was/were no prosecution initiated against or show cause notices received by the Company and no fine penalties or any other punishment imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has no outstanding amount to be deposited into provident fund authorities u/s 418 of the Act during the financial year under the review.

Place: Mumbai
Date: 22/07/2014

VKM & Associates
Company Secretaries
SD/-
Vinay Kumar Mishra
Partner
C. P. No. 4279

Annexure 'A'

Register as maintained by the Company

Statutory Registers

1. Register of Members u/s 150
2. Minutes Book u/s 193
3. Books of Accounts u/s 209
4. Register of Directors, Managing Director and Secretary u/s 303
5. Register of Directors Shareholding u/s 307

Other Registers

1. Register of Directors' Attendance
2. Register of Shareholders' Attendance
3. Register of Transfer
4. Register of Documents Sealed

Place: Mumbai

Date: 22/07/2014

VKM & Associates
Company Secretaries
SD/-
Vinay Kumar Mishra
Partner
C. P. No. 4279

Annexure'B'

Forms and returns as filed by the Company with the Registrar of Companies, Regional Directors, Central Government or other authorities during the financial year ending on 31st March 2014.

Sr. No.	Form No./ Return	Filed under Section	For	Date of Filing	Whether filed within prescribed time Yes/No	If delay in filling whether requisite additional fees paid Yes/No
01.	Form No. 20B	159	Annual Return for 2012-13	20/01/2014	NO	YES
02.	Form No. 23AC & 23ACA	220	Balance Sheet & Profit & Loss Account for the year ended on 31 st March, 2013	11/02/2014	NO	YES
03.	Form No. 66	383A	Compliance Certificate for the year ended on 31 st March, 2013	Not Filed	—	—
04.	Form No. 23B	224(1A)	Notice by Auditor for appointment	11/02/2014	NO	YES
05.	Form No. 32	303(2)	Appointment / Resignation of Directors	26/12/2013	NO	YES
06.	Form No. 32	303(2)	Appointment / Resignation of Directors	08/04/2013	NO	YES
07.	Form No. 2	75(1)	Allotment of Shares	07/02/2014	YES	NO
08.	Form No. 5	95/ 97/ 94A (2)/ 81(4)	Increase in Authorized Capital	05/02/2014	YES	NO
09.	Form No. 23	192	Registration of Special Resolution	05/02/2014	YES	NO
10.	Form No. 18	146	Change in situation of Registered Office	08/04/2013	—	—

VKM & Associates

Place: Mumbai
Date: 22/07/2014

Company Secretaries
SD/-
Vinay Kumar Mishra
Partner
C. P. No. 4279

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

BALANCE SHEET AS ON 31st MARCH, 2014

(In ₹)

Particulars	Note No	As at 31st March, 2014	As at 31st March, 2013
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(A) SHARE CAPITAL	2	4,000,000.00	2,000,000.00
(B) RESERVES AND SURPLUS	3	1,004,650.77	2,624,260.11
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			
		-	-
(3) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS		-	-
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LAIBILITIES		-	-
(D) LONG TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES		-	-
(C) OTHER CURRENT LAIBILITIES	4	4,150,000.00	25,000.00
(D) SHROT TERM PROVISIONS	5	250,750.00	50,750.00
TOTAL		9,405,400.77	4,700,010.11
II. ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(I) TANGIBLE ASSETS		-	-
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS			
		-	-
(C) DEFERRED TAX ASSETS (NET)			
		-	-
(D) LONG TERM LOANS AND ADVANCES	6	4,751,000.00	4,500,000.00
(E) OTHER NON CURRENT ASSETS	7	440,000.00	-
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS			
		-	-
(B) INVENTORIES			
		-	-
(C) TRADE RECEIVABLES			
		-	-
(D) CASH AND CASH EQUIVALENTS	8	3,877,734.11	200,010.11
(E) SHORT TERM LOANS & ADVANCES		-	-
(F) OTHER CURRENT ASSETS	9	336,666.66	-
TOTAL		9,405,400.77	4,700,010.11

AS PER OUR REPORT OF EVEN DATE

FOR L K M & Co.;
CHARTERED ACCOUNTANTS;
F R NO. 126863W

FOR SHREENATH INDUSTRIAL INVESTMENT CO. LTD

LAXMIKANT MALPANI
(PROPRIETOR)
M. NO. 106989

DIRECTOR

DIRECTOR

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2014

(In ₹)

Particulars	Note No	For the Year Ended 31st March, 2014	For the Year Ended 31st March, 2013
I. REVENUE FROM OPERATIONS	10	1,236,666.66	483,147.00
II. OTHER INCOME		-	22,880.00
III. TOTAL REVENUE (I + II)		1,236,666.66	506,027.00
IV. EXPENSES:			
COST OF MATERIAL CONSUMED		-	-
PURCHASES OF STOCK-IN-TRADE		-	-
CHANGES IN INVENTORIES		-	-
FINANCE COSTS		-	797.00
EMPLOYEE BENEFITS EXPENSES	11	220,000.00	146,050.00
DEPRECIATION & AMORTIZATION EXPENSES		110,000.00	-
OTHER EXPENSES	12	326,276.00	49,834.00
TOTAL EXPENSES		656,276.00	196,681.00
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		580,390.66	309,346.00
VI. EXCEPTIONAL ITEMS		-	20,215.00
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)		580,390.66	289,131.00
VIII. EXTRAORDINARY ITEMS		-	-
IX. PROFIT BEFORE TAX (VII- VIII)		580,390.66	289,131.00
X. TAX EXPENSE:			
(1) CURRENT TAX		200,000.00	95,588.00
(2) DEFERRED TAX		-	-
XI. PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		380,390.66	193,543.00
XII. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII. TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XVI. PROFIT (LOSS) FOR THE PERIOD (XI + XIII)		380,390.66	193,543.00
XVII. EARNINGS PER EQUITY SHARE:			
(1) BASIC		0.95	0.97
(2) DILUTED		0.95	0.97

AS PER OUR REPORT OF EVEN DATE
FOR L K M & Co.;
CHARTERED ACCOUNTANTS;
F R NO. 126863W

FOR SHREENATH INDUSTRIAL INVESTMENT CO. LTD

LAXMIKANT MALPANI
(PROPRIETOR)
M. NO. 106989

DIRECTOR

DIRECTOR

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2014

(In ₹)

Particulars	For the Year Ended 31st March, 2014	For the Year Ended 31st March, 2013
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Item	580,391.00	309,346.00
Add: Depreciaton	-	-
Misc. Expenses Written Off	110,000.00	-
Cash Flow Before Working Capital Changes	690,391.00	309,346.00
Adjustmet for Change in Working Capital		
Increase In Trade And Other Payables	125,000.00	-
Increase In Interest Receivable	(270,000.00)	(168,750.00)
Increase/Decrease In Loans & Advances	(251,000.00)	1,000,000.00
Increase In Other Current Assets	(66,667.00)	(270,494.00)
Increase In Other Current Liabilities	4,000,000.00	84,277.00
Less:		
Income Tax Provision	-	95,588.00
Expences related to earliyer year	-	20,215.00
Net Cash Flow from Operating Activities	4,227,724.00	(451,490.00)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of Fixed Assets	-	-
Sale/Trancefer of Fixed Asset	-	-
Sale/Trancefer of Investmant	-	590,690.00
Net Cash Flow from Investing Activities	-	590,690.00
C CASH FLOW FROM FINANING ACTIVITIES		
Decrease in Long Term Borrowings	-	-
Decrease in Short Term Borrowings	-	-
Increase in share Capital	(550,000.00)	-
Increase in share Premium	-	-
Increase in Borrowings	-	-
Net Cash Flow From Financing Activities	(550,000.00)	-
(A+B+C)	3,677,724.00	139,200.00
Add: Cash & Cash Equivalent as on 01.04.2013	200,010.11	60,810.00
Cash & Cash Equivalent as on 31.03.2014	3,877,734.11	200,010.00

AS PER OUR REPORT OF EVEN DATE

FOR L K M & Co.;
CHARTERED ACCOUNTANTS;
F R NO. 126863W

FOR SHREENATH INDUSTRIAL INVESTMENT CO. LTD

LAXMIKANT MALPANI
(PROPRIETOR)
M. NO. 106989

DIRECTOR

DIRECTOR

Notes forming part of Financial Statements - March 31, 2014

Note: - 1 Significant Accounting Policies

1.1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956, ("the 1956 Act") (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Act, as applicable. Further the Company follows the directions issued by the Reserve Bank of India (RBI) for Core Investment Companies (CIC) and Non Banking Financial Companies (NBFC) as applicable.

1.2 Use of estimates

The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any change in such estimates is recognized prospectively.

1.3 Tangible and Intangible fixed assets

Tangible fixed assets are stated at cost of acquisition including any cost attributable for bringing the asset to its working condition, less accumulated depreciation. Intangible fixed assets comprising of software licenses are stated at cost of acquisition including any cost attributable for bringing the asset to its working condition, less accumulated amortization. Any expenses on such software licenses for support and maintenance payable annually are charged to the Statement of Profit and Loss.

1.4 Revenue recognition

- Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. - Interest income on deposits and debentures is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- Profit/loss on sale of investments is recognized at the time of actual sale/redemption.
- Dividend income is recognized when the Company's right to receive dividend is established by the reporting date.

1.5 Depreciation/Amortization

Depreciation/Amortization is provided on Straight-Line Method (SLM) which reflects the Management's estimate of the useful life of the respective assets. Rates used for depreciation

- Motor car 15%.
- Computers 20%
- Specialized software amortized over a period of 3 years.
- Fixed assets costing ' 5,000/- or less are fully depreciated in the year of purchase.

1.6 Investments

The Company being regulated as a Non-Banking Financial Company (NBFC) by the RBI, investments are classified under two categories i.e. Current and Long Term and are valued in accordance with the RBI guidelines and the Accounting Standard (AS) 13 on 'Accounting for Investments'. 'Long Term Investments' are carried at acquisition / amortized cost. A provision is made for diminution, other than temporary, on an individual investment basis. 'Current Investments' are carried at lower of the cost or fair value on an individual investment basis.

1.7 Leases Where the Company is lessee

Operating leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

1.8 Retirement and other employee benefits Short term employee benefits:

All employee benefits falling due wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, short term compensated absences etc. and estimated variable remuneration are recognized in the period in which the employee renders the related service.

Post employment benefits:

(a) Defined contribution plans:

The Company's provident fund, pension and superannuation scheme are defined contribution plans. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related services.

(b) Defined benefit plan

The Company's gratuity scheme is defined benefit plan. The employee gratuity obligation is determined based on actuarial valuation using Projected Unit Credit method which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yield on government securities of a maturity period equivalent to the weighted average maturity profile of the related obligations at the balance sheet date. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

1.9 Income taxes

Current tax is determined as the amount of tax payable in respect of taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are recognised with regard to all deductible timing differences to the extent it is probable that taxable profit will be available against which deductible timing differences can be utilised. When the Company carries forward unused tax losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax assets can be realised. The carrying amounts of deferred tax assets are reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient taxable profit will be available to allow all or a part of the deferred tax asset to be utilised. Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the Guidance Note issued by the the Institute of Chartered Accountants of India (ICAI), the said asset is created by way of a credit to the Statement of Profit and Loss.

1.10 Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent assets are not recognized.

1.11 Employee Stock Option Schemes

In respect of stock options granted pursuant to the Company's Stock Options Scheme, the intrinsic value of the options (excess of the market price of the share over the exercise price of the option) is treated as discount and accounted as employee compensation cost over the vesting period.

1.12 Share and Debenture issue expense

Expenses incurred on issue of shares and debentures are written off against securities premium account.

1.13 Cash flow statement

The Cash Flow Statement is prepared in accordance with indirect method as explained in the Accounting Standard on Cash Flow Statements (AS) 3 issued by the ICAI.

1.14 Cash and cash equivalents

Cash and Bank Balances that have insignificant risk of change in value including term deposits, which have original durations up to three months, are included in cash and cash equivalents in the Cash Flow Statement.

1.15 Earnings per share

Basic and diluted earnings per share are computed in accordance with Accounting Standard-20 Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

1.16 Impairment of Assets

Tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount, which is the higher of the asset's net selling price or its value in use.

1.17 Commitments

Commitments are future liabilities for contracted expenditure. Commitments are classified and disclosed as follows:-

- a. Estimated amount of contracts remaining to be executed on capital account are not provided for.
- b. Other non cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of the Management.

1.18 Extraordinary and exceptional items

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to the financial statements.

NOTES TO ACCOUNTS

PARTICULARS	AS AT		AS AT	
	31ST MARCH, 2014		31ST MARCH, 2013	
NOTE 2 SHARE CAPITAL				
	NUMBER	RS.	NUMBER	RS.
AUTHORISED				
Equity Shares Of Rs. 10 Each	5,000,000.00	50,000,000.00	5,000,000.00	50,000,000.00
ISSUED				
Equity Shares Of Rs. 10 Each	400,000.00	4,000,000.00	200,000.00	2,000,000.00
SUBSCRIBED & PAID UP				
Equity Shares Of Rs. 10 Each Fully Paid Up	400,000.00	4,000,000.00	200,000.00	2,000,000.00
SUBSCRIBED BUT NOT FULLY PAID UP				
Equity Shares Of Rs. 10 Each	-	-	-	-
TOTAL	400,000.00	4,000,000.00	200,000.00	2,000,000.00

RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING

PARTICULARS	EQUITY SHARES	
	NUMBER	RS.
Shares Outstanding At The Beginning Of The Year	200,000.00	2,000,000.00
Shares Issued During The Year	200,000.00	2,000,000.00
Shares Bought Back During The Year	-	-
Shares Outstanding At The End Of The Year	400,000.00	4,000,000.00

SHARES HELD BY ITS HOLDING COMPANY OR ITS ULTIMATE HOLDING COMPANY

PARTICULARS	AMOUNT
Nil Equity Shares (Previous Year) Are Held By None, The Holding Company.	N.A.
<i>(Above Disclosure Is Required For Each Class Of Shares Held By Its Holding Company Or Its Ultimate Holding Company Including Shares Held By Or By Subsidiaries Or Associates Of The Holding Company Or The Ultimate Holding Company In Aggregate.)</i>	
TOTAL	N.A.

SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PERCENT SHARES

NAME OF SHAREHOLDER	AS AT 31ST MARCH, 2014		AS AT 31ST MARCH, 2013	
	NO. OF SHARES HELD	% OF HOLDING	NO. OF SHARES HELD	% OF HOLDING
	-	-	-	-
	-	-	-	-
TOTAL	-	-	-	-

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

NOTES TO ACCOUNTS

PARTICULARS	AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013
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DETAILS OF THE SHARES HELD FOR THE PERIOD OF FIVE YEARS

PARTICULARS	YEAR (AGGREGATE NO. OF SHARES)				
	2013-14	2013-13	2011-12	2010-11	2008-09
EQUITY SHARES:					
Fully Paid Up Pursuant To Contract(S)					
Without Payment Being Received In Cash	-	-	-	-	-
Fully Paid Up By Way Of Bonus Shares	-	-	-	-	-
Shares Bought Back	-	-	-	-	-
TOTAL	-	-	-	-	-

PREFERENCE SHARES

Fully Paid Up Pursuant To Contract(S)					
Without Payment Being Received In Cash	-	-	-	-	-
Fully Paid Up By Way Of Bonus Shares	-	-	-	-	-
Shares Bought Back	-	-	-	-	-
TOTAL	-	-	-	-	-

CALLS UNPAID

UNPAID CALLS	AMOUNT
By Directors	-
By Officers	-

FORFEITED SHARE

TYPE OF SHARES	NO OF SHARES	AMOUNT PER SHARE	AMOUNT ORIGINALLY PAID UP
Equity Shares			

NOTES TO ACCOUNTS

PARTICULARS	AS AT 31ST MARCH, 2014 RS.	AS AT 31ST MARCH, 2013 RS.
NOTE 3 RESERVES & SURPLUS		
A. CAPITAL RESERVES		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back In Current Year	-	-
Closing Balance	-	-
B. CAPITAL REDEMPTION RESERVE		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back In Current Year	-	-
Closing Balance	-	-
C. SECURITIES PREMIUM ACCOUNT		
Opening Balance	-	-
Add : Securities Premium Credited On Share Issue	-	-
<u>Less : Premium Utilised For Various Reasons</u>	-	-
Premium On Redemption Of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
D. DEBENTURE REDEMPTION RESERVE		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back In Current Year	-	-
Closing Balance	-	-
E. REVALUATION RESERVE		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back In Current Year	-	-
Closing Balance	-	-
F. SHARE OPTIONS OUTSTANDING ACCOUNT		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back In Current Year	-	-
Closing Balance	-	-

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

NOTES TO ACCOUNTS

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2014	31ST MARCH, 2013
	RS.	RS.
G OTHER RESERVES (SPECIFY THE NATURE AND PURPOSE OF EACH RESERVE)		
SPECIAL RESERVE		
Opening Balance	485,137.27	446,428.00
(+) Current Year Transfer	76,078.13	38,709.27
(-) Written Back In Current Year	-	-
Closing Balance	561,215.40	485,137.27
H. SURPLUS		
Opening Balance	2,139,122.84	1,984,289.00
(+) Net Profit/(Net Loss) For The Current Year	380,390.66	193,543.11
(+) Transfer From Deferred Tax Liability	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Bonus Issue of Equity Shares	2,000,000.00	-
(-) Transfer to Reserves	76,078.13	38,709.27
Closing Balance	443,435.37	2,139,122.84
TOTAL	1,004,650.77	2,624,260.11

Note:

1. Reserve Specifically Represented By Earmarked Investments Shall Be Termed As A 'Fund'
2. Debit Balance Of P & L Shall Be Shown As Negative Figure Under Surplus Instead Of Presenting On The Asset Side.

NOTE 4 OTHER CURRENT LIABILITY

	AS AT	AS AT
	31ST MARCH, 2014	31ST MARCH, 2013
	RS.	RS.

- (a) Current maturities of long-term debt
- (b) Current maturities of finance lease obligations
- (c) Interest accrued but not due on borrowings
- (d) Interest accrued and due on borrowings
- (e) Income received in advance
- (f) Unpaid dividends
- (g) Application money received for allotment of securities and due for refund #
interest accrued on (g) above

Number of shares proposed to be issued: _____

Amount of premium (if any): _____

Terms and conditions of shares proposed to be issued:

Date by which shares shall be allotted: _____

Whether the company has sufficient authorized capital to cover the share capital

NOTES TO ACCOUNTS

PARTICULARS	AS AT 31ST MARCH, 2014 RS.	AS AT 31ST MARCH, 2013 RS.
amount resulting from allotment of shares out of such share application money The period overdue from the last date of allotment is _____; reason being _____		
# All amounts out of Share Application money which are refundable to be shown under this head (non-refundable portion of share application money will form part of 'Share Application Money Pending Allotment' (Balance Sheet))		
(h) Unpaid matured deposits and interest accrued thereon		
(i) Unpaid matured debentures and interest accrued thereon		
(j) Other Payables (specify nature)		
Audit Fees Payable	25,000.00	15,000.00
Director's Remuneration Payable	60,000.00	-
Salary Payable	55,000.00	-
Professional Fees Payable	10,000.00	10,000.00
Sundry Advances	4,000,000.00	-
TOTAL	4,150,000.00	25,000.00

NOTE 5 SHORT TERM PROVISION

	AS AT 31ST MARCH, 2014 RS.	AS AT 31ST MARCH, 2013 RS.
(A) Provision For Employee Benefits		
Salary & Reimbursements	-	-
Contribution To PF	-	-
Gratuity (Funded)	-	-
Leave Encashment (Funded)	-	-
Superannuation (Funded)	-	-
ESOP /ESOS	-	-
(B) Others (Specify Nature)		
Provision For Income Tax (A Y 2013-14)	50,750.00	50,750.00
Provision For Income Tax (A Y 2014-15)	200,000.00	-
TOTAL	250,750.00	50,750.00

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

NOTES TO ACCOUNTS

PARTICULARS	AS AT 31ST MARCH, 2014 RS.	AS AT 31ST MARCH, 2013 RS.
NOTE 6 LONG TERM LOANS & ADVANCES		
	AS AT 31ST MARCH, 2014 RS.	AS AT 31ST MARCH, 2013 RS.
<u>Loans and Advances to Related Parties</u>		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Advances	-	-
TOTAL	-	-
<u>Others (Specify Nature)</u>		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Fortune Future Pvt. Ltd.	4,500,000.00	4,500,000.00
R. P. Advisory Pvt. Ltd.	251,000.00	-
Doubtful	-	-
Less: Provision For Doubtful Debts	-	-
TOTAL	4,751,000.00	4,500,000.00

NOTE 7 OTHER NON-CURRENT ASSETS	AS AT 31ST MARCH, 2014 RS.	AS AT 31ST MARCH, 2013 RS.
A. Long Term Trade Receivables		
<i>(Including Trade Receivables On Deferred Credit Terms)</i>		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Less: Provision For Doubtful Debts	-	-
TOTAL	-	-
B. Others (Specify Nature)		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Misc. Expenses	440,000.00	-
<i>(To The Extent Not Written Off)</i>	-	-
Less: Provision For	-	-
TOTAL	440,000.00	-

NOTES TO ACCOUNTS

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2014	31ST MARCH, 2013
	RS.	RS.
C. Debts Due By Related Parties		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Less: Provision For Doubtful Debts	-	-
TOTAL	-	-
TOTAL	440,000.00	-

NOTE 8 CASH AND CASH EQUIVALENTS

	AS AT	AS AT
	31ST MARCH, 2014	31ST MARCH, 2013
	RS.	RS.
A. Balances With Banks	3,858,040.11	5,393.11
<i>(This Includes: Earmarked Balances (Eg/- Unpaid Dividend Accounts), Margin Money, Security Against Borrowings, Guarantees, Other Commitments, Bank Deposits With More Than 12 Months Maturity.)</i>		
B. Cheques, Drafts On Hand	-	-
C. Cash in Hand*	19,694.00	194,617.00
D. Others (Specify Nature)	-	-
TOTAL	3,877,734.11	200,010.11
<i>(Note: - Cash On Hand Are Not Subject To Repatriation Restrictions.)</i>		

NOTE 9 OTHER CURRENT ASSETS

	AS AT	AS AT
	31ST MARCH, 2014	31ST MARCH, 2013
	RS.	RS.
TDS A Y 2014-15	66,666.66	-
Interest Recievable	270,000.00	-
TOTAL	336,666.66	-

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED**NOTES TO ACCOUNTS**

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2014 RS.	FOR THE YEAR ENDED 31ST MARCH, 2013 RS.
NOTE 10 REVENUE FROM OPERATIONS		
Interest Income On Advances	1,236,666.66	448,384.00
Dividend Income	-	34,763.00
Commision Income	-	-
Net Gain/Loss On Sale Of Investments	-	-
Other Non-Operating Income	-	-
(Net of Expenses Directly Attributable to Such Income)	-	-
TOTAL	1,236,666.66	483,147.00

NOTE 11 EMPLOYEE BENEFIT EXPENSES	FOR THE YEAR ENDED 31ST MARCH, 2014 RS.	FOR THE YEAR ENDED 31ST MARCH, 2013 RS.
A) Employee Benefits Expense		
(a) Salaries and Wages to Employeess	160,000.00	146,000.00
(b) Remuneration to Directors	60,000.00	-
(c) Contributions to - Provident fund	-	-
Other Fund	-	-
(d) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	-	-
(e) Staff welfare expenses	-	50.00
TOTAL	220,000.00	146,050.00

NOTES TO ACCOUNTS

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2014 RS.	FOR THE YEAR ENDED 31ST MARCH, 2013 RS.
NOTE 12 OTHER EXPENSES	FOR THE YEAR ENDED 31ST MARCH, 2014 RS.	FOR THE YEAR ENDED 31ST MARCH, 2013 RS.
Audit Fees	25,000.00	15,000.00
Listing Fees	167,698.00	15,618.00
Professional Fees	47,242.00	-
ROC Filing Fees	10,350.00	18,500.00
Conveyance Expenses	4,025.00	25.00
Postage & Telegram	6,987.00	138.00
Printing & Stationery	7,675.00	550.00
Telephone Expenses	9,529.00	3.00
Electricity Expenses	13,711.00	-
Office Rent	30,000.00	-
Misc Expenses	4,059.00	-
TOTAL	326,276.00	49,834.00

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

Registered Office : 4 Chintan Bhomeshwar Society 1 Bajrangwadi, Jamnagar Road, Rajkot, Gujrat-360 001
CIN - L65990GJ1983PLC005986

ATTENDANCE SLIP

(PLEASE PRESENT THIS SLIP AT THE ENTRANCE)

Regd. Folio No.:

*DP ID :

No. of Shares Held:

*Client ID :

NAME & ADDRESS OF THE MEMBER / PROXY _____

I hereby record my presence at the Thirty First Annual General Meeting of the Company to be held at the 4, Chintan Bhomeshwar Society, 1, Bajrangwadi, Jamnagar Road, Rajkot, Gujarat - 360002, on 14th August, 2014 on Thursday at 11:30 A.M.

.....
(Signature of the Member/ Proxy)

(To be signed at the time of handing over this slip at the Hall and not in advance)

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

Registered Office : 4 Chintan Bhomeshwar Society 1 Bajrangwadi, Jamnagar Road, Rajkot, Gujrat-360 001
CIN - L65990GJ1983PLC005986

PROXY FORM

Regd. Folio No.:

*DP ID :

No. of Shares Held:

*Client ID :

I/We _____ of _____

being a Member/Members of Nagpur Power & Industries Limited hereby appoint _____

_____ of _____ or failing him/her

_____ of _____ as my/our proxy to vote for me/us

and on my/our behalf at the Thirty First Annual General Meeting of the Company to be held at 4, Chintan Bhomeshwar Society, 1, Bajrangwadi, Jamnagar Road, Rajkot, Gujarat - 360002, on 14th August, 2014 on Thursday at 11:30 A.M.

As Witness my/our hand(s) this _____ day of _____ 2014

Affix
Re. 1/-
Revenue
Stamp

Signed by the said

NOTES :

1. A member entitled to attended vote is entitled to appoint a proxy to attend and vote instead of himself.
2. A proxy need not be a member.
3. This form inorder to be effective must be duly stamped, completed and signed must be deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the meeting.

* Applicable for investors holding shares in Electric (Demat) Form.

Book - Post

To

If undelivered please return to :

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

Registered Office :

4 Chintan Bhomeshwar Society

1 Bajrangwadi, Jamnagar Road,

Rajkot, Gujrat-360 001

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