

**SHREENATH INDUSTRIAL
INVESTMENT COMPANY LIMITED**

CIN - L65990GJ1983PLC005986

30TH

ANNUAL REPORT

F Y 2012-13

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Shreenath Industrial Investment Pvt. Ltd.

Name of Directors:

1. Deepak Mandowara
2. Rakesh Nyati
3. Kaushal Ameta

Listed At

Ahmedabad Stock Exchange (53810)

Bankers:

1. ICICI Bank
Zaveri Bazaar Branch

RTA (Registrar and transfer agent):

1. Name: PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Address: Purva Sharegistry (India) Pvt. Ltd. Unit no. 9 Shiv Shakti Ind. Estt.
J .R. Boricha marg Opp.
Kasturba Hospital Lane Lower Parel (E) Mumbai 400 011
Contact: 022-2301 8261/2518

Registered Address:

4 Chintan Bhomeshwar Society
1 Bajrangwadi, Jamnagar Road
Rajkot, Gujrat-360 001

Corporate Address:

Shreenath Industrial Investment Pvt. Ltd.
Address : Office No. 401, 597 Rajshila Co-op Society Ltd., Chira Bazar,
J S S Road, Marine Lines (E)
Mumbai - 400002
Contact: 022-2207 1707

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the members of **SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED** will be held at 4, Chintan Bhomeshwar Society, 1, Bajrangwadi, Jamnagar Road, Rajkot, Gujarat – 360002 on Monday, 30th September, 2013 at 11.00 a.m. to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at 31st March, 2013 and the Profit & Loss Account as at that date together with the reports of the Board of Directors and auditors thereon.
2. To appoint a director in place of Mr. G. N. Shenoy, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS

4. To consider and, if though fit, to pass with or without modification(s), the following Resolutions as an **ORDINARY RESOLUTION**:

By the order of the Board of Directors
For **SHREENATH INDUSTRIAL INVESTMENT CO. LTD.**

DATE: - 21st June, 2013
PLACE: - Rajkot

SD/-
Director

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing proxy should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting.
3. The Board of Director of the Company has fixed 24th June, 2012 as the record date for the purpose of Annual General Meeting.
4. An Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956 in relation to the special business is annexed.

By the order of the Board of Directors

By the order of the Board of Directors
For **SHREENATH INDUSTRIAL INVESTMENT CO. LTD.**

DATE: - 21st June, 2013
PLACE: - Rajkot

SD/-
Director

DIRECTORS' REPORT

To

The Members,

Your Director have pleasure in presenting their 30th Annual Report together with the audited Statement of Accounts of the company for the year ended 31st March, 2013.

FINANCIAL RESULTS:

Sailent financial parameters during the year under review as compared to the previous year are mentioned below:

(Amounts in Rs)

| Particulars | 2012-13 | 2011-12 |
|--|----------------|----------------|
| Total Income | 506027 | 721175 |
| Profit Before Tax | 309346 | 683969 |
| Less: Tax Expenses | 95588 | 215000 |
| Profit after tax, deferred Tax Liability/FBT | 193543 | 557000 |

DIVIDEND:

The Directors in their prudence have not recommended payment of any dividend for the year 2012-2013.

OPERATIONS:

In view of uncertainties in the financial market, the working of the Company was subdued during the year under review. Your directors are making all efforts for development of new areas of business.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required by Section 217(2AA) of the Companies Act, 1956 the Directors hereby confirm:

1. That in the preparation of the annual accounts, the applicable Accounting Standards have been followed;
2. That the selected accounting policies were applied consistently and the Directors made judgments and estimates that are reasonable so as to give a true and fair view of the state of affairs of the Company and of the Profit of the Company for the financial year ended 31st March, 2012;
3. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The annual accounts have been prepared on a going concern basis.

FIXED DEPOSITS:

During the year under review, the Company has neither invited nor accepted any fixed deposits from the public within the meaning of Section 58A of the Companies Act,

AUDITORS

Ms. Pawan Mandowara & Co., Chartered Accountants, Indore, Auditor of the Company retire at the Conclusion of the ensuing Annual General Meeting, and eligible for re-appointment.

AUDITORS REPORT

The Notes on accounts, referred to in the Auditors' Report, are self-explanatory and therefore do not call for any further comments under Section 217 (3) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES:

Human Resource Development was given thrust by giving emphasis to prepare employees for multi skilling. The Management firmly believes in the concept of Total Quality Management initiatives and the implementation of which would bring about employees cheer both at work place and beyond. The industrial relation seen during the period was harmonious resulting in high level of performance.

There were no employees in the Company who, if employed throughout the financial year or for a part of financial year were in receipt of remuneration, whose particulars are required to be included in the report of Directors in accordance with the provision of section 217(2A) of the Companies Act, 1956.

DISCLOSURE OF PARTICULARS UNDER SECTION 217 (1) (e) OF THE COMPANIES ACTS, 1956

The particulars required to be given as per the Companies (Disclosure of particulars in the Report of the Board of Director's) Rules 1988 are as under:

A. CONSERVATION OF ENERGY:

Energy Conservation measures adopted:

- (i) There is no manufacturing activity in the company.
- (ii) All the staff and officers have been advised to save energy.

B. TECHNOLOGY ABSORPTION:

Efforts, in brief, have been made towards Technology absorption, adaptations and innovation and benefit have been derived from this Technology upgradation.

c. FOREIGN EXCHANGE EARNINGS:

| | |
|---------------------|-----|
| CIF Value of Export | NIL |
|---------------------|-----|

D. EXPENDITURE IN FOREIGN CURRENCY:

| | |
|---|-----|
| Value of imports on CIF basis for Goods | NIL |
| For other matter | NIL |
| Foreign Travel & Advertisement | NIL |

SECRETARIAL COMPLIANCE CERTIFICATE:

A copy of Secretarial Compliance Certificate from a practicing Company Secretary as required under Section 383A (1) of the Companies Act, 1956 is attached herewith.

ACKNOWLEDGMENTS

Your Directors acknowledge with gratitude the Co-operation and assistance received from District Trade and Industry Centre and other Govt. Deptt. and employees of the Company. The Management seeks their continued support in future as well to continue on the growth path.

The Directors also wish to place on record their appreciation of the concerted efforts by all employees in extending full support to the Management in implementing various plans for the growth and successfully running the plant of your Company.

Place: Indore

For and on behalf of the Board

Date: 21.06.2013

Director

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

CIN of the Company : L65990GJ1983PLC005986
Nominal Capital : Rs. 25,00,000.00/-
Paid up Capital : Rs. 20,00,000.00/-

COMPLIANCE CERTIFICATE

To,
The Members,
Shreenath Industrial Investment Company Limited
Mumbai

We have examined the registers, records, books and papers of **SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2013**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this Certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this Certificate, with the Registrar, Regional Director, Central Government. Company Law Board or other authorities within the prescribed / by paying additional fees as prescribed under the Act and the rules made there under.
3. The Company being Public Limited, Comments are not required.
4. The Board of Directors duly met **9 (Nine)** times respectively on **18th May, 2012, 26th July, 2012, 10th August, 2012, 17th August, 2012, 30th October, 2012, 3rd November, 2012, 30th January, 2013, 28th February, 2013, 30th March, 2013** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Member on 15/06/2012 during the financial year .
6. The Annual General Meeting for the financial year ended on 31st March, 2013 was held on 30th June, 2013 after giving due notice to the members of the company and the resolutions passed thereat duly recorded in minutes book maintained for the purpose.
7. One extra ordinary general meeting were held on 30/03/2013 during the financial year under scrutiny.
8. The Company has not advanced any Loan to Directors or persons or firms or companies referred to under Section 295 of Companies Act.
9. The company has not entered into any contracts failing within the preview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances failing within the purview of Section 314 of the Act, the company has not obtained any approvals from Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate Share Certificates during the financial year.
13. The Company has:

- (i) Not allotted / transferred / transmitted any securities during the financial year.
 - (ii) Not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) The company was not required to post warrant to any member of the company as no dividend was declared during the financial year.
 - (iv) No amount is outstanding in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was appointment of One directors & resignation of director during the financial year.
 15. The Company has not appointed any Managing Director/ Whole-time Director/Manager during the financial year.
 16. The Company has not appointed any Sole selling agent during the financial year.
 17. The Company was not required to obtain any necessary approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act during the financial year.
 18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
 19. The Company has not issued any shares /debentures or other securities during the financial year.
 20. The Company has not bought back any shares during the financial year.
 21. There was no redemption of preference shares or debentures during the financial year.
 22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provision of the Act.
 23. The Company has not invited /accepted any deposit including any unsecured Loan falling within the purview of section 58A during the financial year.
 24. The Company has not made any borrowing during the financial year ended.
 25. The Company has made loans and investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
 26. The company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
 27. The Company not has altered the provisions of the memorandum with respect to the objects of the Company during the year under scrutiny.
 28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
 29. The Company has not altered the provisions of the memorandum with respect to share capital of the Company during the year under scrutiny.
 30. The Company has not altered its articles of association during the financial year under scrutiny.

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

31. There was/were no prosecution initiated against or show cause notices received by the Company and no fine penalties or any other punishment imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has no outstanding amount to be deposited into provident fund authorities u/s 418 of the Act during the financial year under the review.

VKM & Associates
Company Secretaries
SD/-
Vinay Kumar Mishra
Partner
C. P. No. 4279

Place: Mumbai
Date: 21/06/2013

Annexure 'A'

Register as maintained by the Company

Statutory Registers

1. Register of Members u/s 150
2. Register of Investments u/s 49
3. Minutes Book u/s 193
4. Books of Accounts u/s 209
5. Register of Particulars of Contracts in which directors are interested u/s 301
6. Register of Directors, Managing Director, Manager and Secretary u/s 303
7. Register of Directors Shareholding u/s 307

Other Registers

1. Register of Directors' Attendance
2. Register of Shareholders' Attendance
3. Register of Transfer
4. Register of Fixed Assets

VKM & Associates
Company Secretaries
SD/-
Vinay Kumar Mishra
Partner
C. P. No. 4279

Place: Mumbai
Date: 21/06/2013

Annexure'B'

Forms and returns as filed by the Company with the Registrar of Companies, Regional Directors, Central Government or other authorities during the financial year ending on 31st March 2013.

| Sr. No. | Form No./ Return | Filed under Section | For | Date of Filing | Whether filed within prescribed time Yes/No | If delay in filling whether requisite additional fees paid Yes/No |
|---------|-----------------------|---------------------|--|----------------|---|---|
| 01. | Form No. 20B | 159 | Annual Return for 2011-12 | 20/01/2014 | NO | YES |
| 02. | Form No. 23AC & 23ACA | 220 | Balance Sheet & Profit & Loss Account for the year ended on 31st March, 2012 | 11/02/2014 | NO | YES |
| 03. | Form No. 66 | 383A | Compliance Certificate for the year ended on 31st March, 2012 | Not Filed | — | — |
| 04. | Form No. 23B | 224(1A) | Notice by Auditor for appointment for 2011-12 | 11/02/2014 | NO | YES |
| 05. | Form No. 1A | 20/21/22 | Application for Name Availability | 26/12/2013 | NO | YES |
| 06. | Form No. 17 | 138 | Satisfaction of Charge | 08/04/2013 | NO | YES |
| 07. | Form No. 32 | 303(2) | Appointment and Resignation of Directors | 07/02/2014 | YES | NO |

VKM & Associates
Company Secretaries
SD/-
Vinay Kumar Mishra
Partner
C. P. No. 4279

Place: Mumbai
Date: 21/06/2013

INDEPENDENT AUDITOR'S REPORT

To

The Members of

Shreenath Industrial Investment Company Limited

We have audited the accompanying financial statements of **Shreenath Industrial Investment Company Limited**, which comprise the Balance Sheet as at 31st March, 2013 and the Statement of Profit and Loss for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
 - (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and
1. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, 1956 and based on the information and explanation given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 of the said Order.
 2. As required by Section 227(3) of the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and Statement of Profit and Loss, comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

**For PAWAN MANDOWARA & CO.,
CHARTERED ACCOUNTANTS,
(CA PAWAN MANDOWARA)**

Partner

M. No. 409201

Place : - Indore

Date : - 21.06.2013

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

ANNEXURE TO THE AUDITOR'S REPORT REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE

1. a) There is no fixed assets in the Company. Accordingly the clauses I (b) and I (c) of paragraph 3 of the Companies (Auditors' Report) Order, 2003 are not applicable to the company for the year.
2. a) (i) In our opinion and according to the information and explanations given to us, the company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly the clauses 2 (a) (ii) to (iv) of paragraph 3 of the Companies (Auditors' Report) Order, 2003 are not applicable to the company for the year
b) (i) The company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 30 I of the Act. Accordingly the clauses 2 (b) (ii) to (iv) of paragraph 3 of the Companies (Auditors' Report) Order, 2003 are not applicable to the company for the year.
3. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of fixed assets and sale of goods and services. During the course of our audit, no major weakness has been noticed in the above controls and therefore the reporting of the same does not arise.
4. a) To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in Section 30 I of the Act that need to be entered in the register maintained under that section have been so entered.
b) In our opinion, according to the information and explanations given to us, there is no such transactions made in pursuance of such contracts or arrangements entered in the register maintained under Section 30 I of the Act and exceeding the value of rupees five lakhs in respect of any party during the year, prima facie, have been made at prices which are reasonable having regard to the nature of the service and the prevailing market prices at the relevant time,
5. In our opinion and according to the information and explanations given to us, the company has complied with the directives issued by Reserve Bank of India and the provisions of Section 58A, Section 58AA or any other relevant provisions of the Act, and the rules framed there under with regard to deposits accepted from the public.
6. In our opinion the company has adequate internal audit system commensurate with its size and nature of its business.
7. The Central Government has not prescribed the maintenance of cost records under Section 209(I)(d) of the Act.
8. a) According to the records of the company and the information and explanations given to us, undisputed statutory dues including provident fund, employee state insurance, income tax, wealth tax, service tax, sales tax, value added tax, customs duty and excise duty were regularly deposited during the year with the appropriate authorities.
b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, excise duty and cess which are outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable.
9. According to the records of the company and the information and explanations given to us, there are no dues of wealth tax, customs duty, excise duty and cess which have not been deposited on account of dispute.
10. The company does not have any accumulated losses at the end of the financial year and Company has also not incurred cash losses during the current and immediately preceding financial year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
12. According to the information and explanations given to us, the company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of any special statute applicable to chit fund / nidhi / mutual benefit societies are not applicable to the company.
14. based on our examination of records and the information and explanation given to us, the company does not deal/ trade in shares, securities , debentures and other Investment.
15. In our opinion and according to the information and explanations given to us, the company has not given guarantees for loans taken by others from banks and financial institutions.
16. To the best of our knowledge and belief and according to the information and explanations given to us, company has not availed any term loans. Accordingly clauses 16 of paragraph 3 of the Companies (Auditors' Report) Order, 2003 are not applicable to the company for the year.
17. In our opinion and according to the information and explanations given to us, on an overall examination of the balance sheet of the company, funds raised on short term basis, prima facie, have not been used during the year for long term investment.
18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 30 I of the Companies Act, 1956.
19. According to the information and explanations given to us, the company has not issued unsecured debenture during the period covered by our audit report.
20. The company has not raised money by public issues during the year.
21. To the best of our knowledge and according to the information and explanations given to us, during the year no fraud on or by the company was noticed or reported during the course of our audit.
22. In our opinion and according to the information and explanations given to us, the nature of the company's business / activities during the year have been such that clauses ii, xiii and xviii of paragraph 3 of the Companies (Auditors' Report) Order. 2003 are applicable to the company for the year.

**For PAWAN MANDOWARA & CO.,
CHARTERED ACCOUNTANTS,
(CA PAWAN MANDOWARA)**

**Place : - Indore
Date : - 21.06.2013**

**Partner
M. No. 409201**

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

BALANCE SHEET AS ON 31st MARCH, 2013

(In Rupees)

| Particulars | Note No | As at 31st March, 2013 | As at 31st March, 2012 |
|--|---------|---------------------------|---------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) SHAREHOLDERS' FUNDS | | | |
| (A) SHARE CAPITAL | 1 | 2,000,000.00 | 2,000,000.00 |
| (B) RESERVES AND SURPLUS | 2 | 2,624,260.00 | 2,430,717.00 |
| (2) SHARE APPLICATION MONEY PENDING ALLOTMENT | | - | - |
| (3) NON-CURRENT LIABILITIES | | | |
| (A) DEFERRED TAX LIABILITIES (NET) | | 0.00 | 0.00 |
| (B) LONG TERM BORROWINGS | | 0.00 | 0.00 |
| (C) OTHER LONG TERM LAIBILITIES | | 0.00 | 0.00 |
| (D) LONG TERM PROVISIONS | | 0.00 | 0.00 |
| (4) CURRENT LIABILITIES | | | |
| (A) SHORT TERM BORROWINGS | | 0.00 | 0.00 |
| (B) TRADE PAYABLES | | 0.00 | 0.00 |
| (C) OTHER CURRENT LAIBILITIES | 3 | 25,000.00 | 34,167.00 |
| (D) SHROT TERM PROVISIONS | 4 | 50,750.00 | 125860 |
| TOTAL | | 4,700,010.00 | 4,590,744.00 |
| II. ASSETS | | | |
| (1) NON-CURRENT ASSETS | | | |
| (A) FIXED ASSETS | | | |
| (I) TANGIBLE ASSETS | | 0.00 | 0.00 |
| (II) INTANGIBLE ASSETS | | 0.00 | 0.00 |
| (III) CAPITAL WORK-IN-PROGRESS | | 0.00 | 0.00 |
| (IV) INTANGIBLE ASSETS UNDER DEVELOPMENT | | 0.00 | 0.00 |
| (B) NON-CURRENT INVESTMENTS | | 0.00 | 0.00 |
| (C) DEFERRED TAX ASSETS (NET) | | 0.00 | 0.00 |
| (D) LONG TERM LOANS AND ADVANCES | 5 | 4,500,000.00 | 3,500,000.00 |
| (E) OTHER NON CURRENT ASSETS | | 0.00 | 0.00 |
| (2) CURRENT ASSETS | | | |
| (A) CURRENT INVESTMENTS | 6 | 0.00 | 590690.00 |
| (B) INVENTORIES | | 0.00 | 0.00 |
| (C) TRADE RECEIVABLES | 7 | 0.00 | 168750.00 |
| (D) CASH AND CASH EQUIVALENTS | 8 | 200,010.00 | 60,810.00 |
| (E) SHORT TERM LOANS & ADVANCES | | 0.00 | 0.00 |
| (F) OTHER CURRENT ASSETS | 9 | 0.00 | 270494.00 |
| TOTAL | | 4,700,010.00 | 4,590,744.00 |

See accompanying significant accounting policies & note No.1 to 16 to the Financial Statements "as per our report of even date attached hereto.

For Pawan Mandowara & Co.
Chartered Accountants
FR. No. 014436C

sd/-
CA Pawan Mandowara
(Partner)
M. N. 409201

FOR SHREENATH INDUSTRIAL INVESTMENT CO. LTD

sd/-
DIRECTOR

sd/-
DIRECTOR

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2013

(In Rupees)

| Particulars | Note No | For the Year Ended 31st March, 2013 | For the Year Ended 31st March, 2012 |
|---|---------|--|--|
| 1 REVENUE FROM OPERATIONS | 10 | 483,147.00 | 721,175.00 |
| 2 OTHER INCOME | 11 | 22,880.00 | 0.00 |
| 3 TOTAL REVENUE | | <u>506,027.00</u> | <u>721,175.00</u> |
| 4 EXPENSES: | | | |
| EMPLOYEE BENEFITS EXPENSES | 12 | 146,050.00 | 77.00 |
| ADMINISTRATIVE EXPENSES | 13 | 49,834.00 | 36803.00 |
| FINANCIAL EXPENSES | 14 | 797.00 | 326.00 |
| TOTAL EXPENSES | | <u>196,681.00</u> | <u>37,206.00</u> |
| 5 PROFIT (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (3-4) | | 309,346.00 | 683,969.00 |
| 6 INCOME/EXPENSES PERTAINING TO PRIOR YEARS (NET) | | 0.00 | 0.00 |
| 7 EXTRAORDINARY ITEM | | 0.00 | 0.00 |
| 8 PROFIT BEFORE TAX (5+6) | | 309,346.00 | 683,969.00 |
| 9 TAX EXPENSE: | | | |
| (1) CURRENT TAX | | 95,588.00 | 215,000.00 |
| (2) PRIOR PERIOD TAX | | 20,215.00 | 0.00 |
| (2) DEFERRED TAX | | 0.00 | 0.00 |
| 10 PROFIT (LOSS) FOR THE PERIOD (7-8) | | <u>193,543.00</u> | <u>468,969.00</u> |
| XVII EARNINGS PER EQUITY SHARE: | | | |
| (1) BASIC | | 0.97 | 2.34 |
| (2) DILUTED | | 0.97 | 2.34 |

See accompanying significant accounting policies & note No.1 to 16 to the Financial Statements as per our report of even date attached hereto.

For Pawan Mandowara & Co.
Chartered Accountants
FR. No. 014436C
sd/-
CA Pawan Mandowara
(Partner)
M. N. 409201

FOR SHREENATH INDUSTRIAL INVESTMENT CO. LTD

sd/-
DIRECTOR

sd/-
DIRECTOR

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013

(In Rupees)

| Particulars | For the Year Ended 31st March, 2013 |
|--|--|
| A CASH FLOW FROM OPERATING ACTIVITIES | |
| Net Profit Before Tax & Extraordinary Item | 309,346.00 |
| Add: Depreciaton | - |
| Misc. Expenses Written Off | - |
| Cash Flow Before Working Capital Changes | 309,346.00 |
| Less: Adjustmet for Change in Working Capital | |
| Increase/Decrease In Inventories | - |
| Increase/Decrease In Debtors | (168,750.00) |
| Increase/Decrease In Other advances | 1,000,000.00 |
| Increase/Decrease In Othert Current Assets | (270,494.00) |
| Increase/Decrease In Trade and other payable | 84,277.00 |
| | (335,687.00) |
| Less: | |
| Income Tax Provision | 95,588.00 |
| Expences related to earliyer year | 20,215.00 |
| Net Cash Flow from Operating Activities | (451,490.00) |
| B CASH FLOW FROM INVESTING ACTIVITIES | |
| Purchase Of Fixed Assets | - |
| Sale/Trancefer of Fixed Asset | - |
| Sale/Trancefer of Investmant | 590,690.00 |
| Net Cash Flow from Investing Activities | 590,690.00 |
| C CASH FLOW FROM FINANING ACTIVITIES | |
| Decrease in Long Term Borrowings | - |
| Decrease in Short Term Borrowings | - |
| Increase in share Capital | - |
| Increase in share Premium | - |
| Net Cash Flow From Financing Activities | - |
| (A+B+C) | 139,200.00 |
| Add: Cash & Cash Equivalent as on 01.04.2013 | 60,810.00 |
| Cash & Cash Equivalent as on 31.03.2014 | 200,010.00 |

See accompanying significant accounting policies & note No.1 to 16 to the Financial Statements as per our report of even date attached hereto.

For Pawan Mandowara & Co.
Chartered Accountants
FR. No. 014436C
sd/-
CA Pawan Mandowara
(Partner)
M. N. 409201

FOR SHREENATH INDUSTRIAL INVESTMENT CO. LTD

sd/-
DIRECTOR

sd/-
DIRECTOR

NOTES TO ACCOUNTS

| PARTICULARS | AS AT | | AS AT | |
|---|------------------|--------------|------------------|--------------|
| | 31ST MARCH, 2013 | | 31ST MARCH, 2012 | |
| NOTE 2 SHARE CAPITAL | | | | |
| | NUMBER | RS. | NUMBER | RS. |
| AUTHORISED | | | | |
| A. AUTHORISED | | | | |
| Equity Shares Of Rs. 10 Each | 250,000.00 | 2,500,000.00 | 250,000.00 | 2,500,000.00 |
| B. ISSUED SUBSCRIBED & PAID UP: | | | | |
| Equity Shares Of Rs. 10 Each | 200,000.00 | 2,000,000.00 | 200,000.00 | 2,000,000.00 |
| C. particulars of movment in share capital (no. of shares) | | | | |
| - Opening Balance | 200000 | | 200000 | |
| - add: Issued during the year* | 0 | | 0 | |
| - closing Balance | 200000 | | 200000 | |

* There is no variation, change, restriction or special status to the equity shares issued by the Company

SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PERCENT SHARES

| NAME OF SHAREHOLDER | AS AT 31ST MARCH, 2013 | | AS AT 31ST MARCH, 2012 | |
|-------------------------|------------------------|-----------------|------------------------|-----------------|
| | NO. OF SHARES HELD | % OF HOLDING | NO. OF SHARES HELD | % OF HOLDING |
| 1. Vithal V. Kamath HUF | - | - | 80,000.00 | 40% |
| 2. Dr. Vithal V Kamath | - | - | 65,000.00 | 33% |

Note: During the year under review the company has not bought back any shares

Note: Shares reserved for issue under options and contracts/ commitments - NIL

Note: In the period for 5 years immediately preceding the date of Balance sheet, the Company has not allotted any shares

Note: there are no unpaid calls on equity share capital of the Company

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

NOTES TO ACCOUNTS

| PARTICULARS | AS AT 31ST MARCH, 2013 RS. | AS AT 31ST MARCH, 2012 RS. |
|--|----------------------------------|----------------------------------|
| NOTE 2 RESERVES & SURPLUS | | |
| Special Reserve | | |
| - Opening Balance | 446,428.00 | 352,634.00 |
| - Add: Transfer from profit for the year | 38,709.00 | 93,794.00 |
| | 485,137.00 | 446,428.00 |
| Profit & Loss A/C | | |
| - opening Balance | 1,984,289.00 | 1,609,114.00 |
| - add: profit/(loss) for the year | 193,543.00 | 468,969.00 |
| - Less: Transfer to special reserve fund | (38,709.00) | (93,794.00) |
| | 2,139,123.00 | 1,984,289.00 |
| Total | 2,624,260.00 | 2,430,717.00 |
| NOTE 3 OTHER CURRENT LIABILITIES | | |
| Dividend suspense A/c | - | 12,880.00 |
| Auditr fees payable | 15,000.00 | 11,236.00 |
| Professional tax payable | - | 10,000.00 |
| Others | - | 51.00 |
| Professional Fees Payable | 10,000.00 | - |
| Total | 25,000.00 | 34,167.00 |
| NOTE 4 SHORT TERM PROVISIONS | | |
| Provision For Income Tax (Net of TDS Rs. 44838/-) | 50,750.00 | 125,860.00 |
| Previous year Provision For Income Tax(Net of TDS Rs. 15258/-) | | |
| Total | 50,750.00 | 125,860.00 |
| NOTE 5 LONG TERM LOANS & ADVANCES | | |
| (Unsecured, Considered Good) | | |
| Loans and advances to other | | |
| Placewell Jobs private Limited | - | 3,500,000.00 |
| Fortune Futures Private Limited | 4,500,000.00 | - |
| Total | 4,500,000.00 | 3,500,000.00 |

NOTES TO ACCOUNTS

| PARTICULARS | AS AT 31ST MARCH, 2013 RS. | AS AT 31ST MARCH, 2012 RS. |
|---|----------------------------------|----------------------------------|
| NOTE 6 CURRENT INVESTMENT | | |
| (Valued at lower cost and fair value) | | |
| Investment in Mutual funds (Unquoted) | | |
| NIL Units (previous year 3608 units of Rs. 100/- each) of Birla Sunlife cash plus retails daily dividend Re-Investment Plan | - | 590,690.00 |
| Total | - | 590,690.00 |
| NOTE 7 TRADE RECEIVABLE | | |
| <u>(unsecured, Goods)</u> | | |
| Over Six Month | - | 168,750.00 |
| Other Debts | - | - |
| Total | - | 168,750.00 |
| NOTE 8 CASH AND BANK BALANCE | | |
| Balances With Banks | 5,393.00 | 51,390.00 |
| C. Cash in Hand* | 194,617.00 | 9,420.00 |
| Total | 200,010.00 | 60,810.00 |
| <i>(Note: - Cash On Hand Are Not Subject To Repatriation Restrictions.)</i> | | |
| NOTE 9 OTHER CURRENT ASSETS | | |
| (Unsecured, Goods) | | |
| Interest receivable on Loans | - | 270,494.00 |
| Total | - | 270,494.00 |

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

NOTES TO ACCOUNTS

| PARTICULARS | FOR THE YEAR ENDED | FOR THE YEAR ENDED |
|--|--------------------|--------------------|
| | 31ST MARCH, 2013 | 31ST MARCH, 2012 |
| | RS. | RS. |
| NOTE 10: REVENUE FROM OPERATIONS | | |
| Loan syndication Charges | - | 315,000.00 |
| Intrest earned and advances | 448,384.00 | 369,389.00 |
| Dividend Earned | 34,763.00 | 36,786.00 |
| Total | 483,147.00 | 721,175.00 |
| NOTE 11: OTHER INCOME | | |
| Sundry Balance Written off | 22,880.00 | - |
| | 22,880.00 | - |
| NOTE12: EMPLOYEE BENEFIT EXPENSES | | |
| Salary to Staff | 146,000.00 | - |
| Staff Welfare | 50.00 | 77.00 |
| Total | 146,050.00 | 77.00 |
| NOTE 13: ADMINISTRATIVE EXPENSES | | |
| Auditor's Remuneration | 15,000.00 | 11,236.00 |
| Legal & Professional Charges | 15,618.00 | 21,824.00 |
| ROC Filing Fees | 18,500.00 | - |
| Conveyance Expenses | 25.00 | 16.00 |
| Postage & Telegram | 138.00 | 172.00 |
| Printing & Stationery | 550.00 | 55.00 |
| Telephone Expenses | 3.00 | - |
| Misc Expenses | - | 3,500.00 |
| Total | 49,834.00 | 36,803.00 |
| NOTE 14: FINANCIAL CHARGES | | |
| Bank Charges | 527 | 55 |
| Credit Cvard Charges | 270 | 271 |
| Total | 797 | 326 |

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

Registered Office : 4 Chintan Bhomeshwar Society 1 Bajrangwadi, Jamnagar Road, Rajkot, Gujrat-360 001
CIN - L65990GJ1983PLC005986

ATTENDANCE SLIP

(PLEASE PRESENT THIS SLIP AT THE ENTRANCE)

Regd. Folio No.:

*DP ID :

No. of Shares Held:

*Client ID :

NAME & ADDRESS OF THE MEMBER / PROXY _____

I hereby record my presence at the Thirtieth Annual General Meeting of the Company to be held 4, Chintan Bhomeshwar Society, 1, Bajrangwadi, Jamnagar Road, Rajkot, Gujarat – 360002 on Monday, 30th September, 2013 at 11.00 a.m.

.....
(Signature of the Member/ Proxy)

(To be signed at the time of handing over this slip at the Hall and not in advance)

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

Registered Office : 4 Chintan Bhomeshwar Society 1 Bajrangwadi, Jamnagar Road, Rajkot, Gujrat-360 001
CIN - L65990GJ1983PLC005986

PROXY FORM

Regd. Folio No.:

*DP ID :

No. of Shares Held:

*Client ID :

I/We _____ of _____

being a Member/Members of Nagpur Power & Industries Limited hereby appoint _____

_____ of _____ or failing him/her

_____ as my/our proxy to vote for me/us

and on my/our behalf at the Thirtieth Annual General Meeting of the Company to be held 4, Chintan Bhomeshwar Society, 1, Bajrangwadi, Jamnagar Road, Rajkot, Gujarat – 360002 on Monday, 30th September, 2013 at 11.00 a.m.

As Witness my/our hand(s) this _____ day of _____ 2013

Affix
Re. 1/-
Revenue
Stamp

Signed by the said

NOTES :

1. A member entitled to attended vote is entitled to appoint a proxy to attend and vote instead of himself.
2. A proxy need not be a member.
3. This form inorder to be effective must be duly stamped, completed and signed must be deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the meeting.

* Applicable for investors holding shares in Electric (Demat) Form.

Book - Post

To

If undelivered please return to :

SHREENATH INDUSTRIAL INVESTMENT COMPANY LIMITED

Registered Office :

4 Chintan Bhomeshwar Society

1 Bajrangwadi, Jamnagar Road,

Rajkot, Gujrat-360 001